

**Comunicato stampa**  
(Ai sensi dell'art. 114 comma 5 D.L.g.s. 58/1998)

**Resignation of Mr Gabriele Del Torchio from the role of Chairman**

**Milano/Porcari, 6 giugno 2016** – SNAI S.p.A. (“SNAI” or the “Company”) hereby announces that Mr Gabriele Del Torchio resigns from the role of Executive Chairman and member of the Board Director with effects from June 13<sup>th</sup> 2016, by waiving (i) his appointment to Chairman of SNAI for the period 2016-2018 and any related fixed and variable compensation (including any vested stock option plans); (ii) any claims for any reasons whatsoever, either contractual or non-contractual, directly or indirectly, associated with the role covered at SNAI for whole period including the resignation (with the exception of any remuneration due in 2015 which will be regularly paid).

SNAI Group thanks Mr Del Torchio for his significant contribution to the Company also in the contest of the integration with Cogemat/Cogetech Group.

According to art. 6 of the Corporate Governance Code and on the basis of the consensual resolution and the above-mentioned waiving, SNAI will correspond to Mr Del Torchio an overall final gross amount of Euro 400,000 as a full and final settlement of any amount due in relation to the roles covered at SNAI. Such amount will be paid at the effective date of resignation. By signing of such settlement, there will be no longer contractual obligations - including any non-competition clauses - with Mr Del Torchio.

The resolution of Mr Del Torchio has been approved today by the Board of Directors with the favourable opinions of the Remuneration Committee, the Related Parties Committee and the Board of Statutory Auditors.

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