

Press Release

Snaitech: international player to take over majority shareholding

Signed the agreement for the integration of Snaitech S.p.A. in Playtech Plc, market leader in the gambling industry, through the acquisition of 70.561% of share capital

Milan, 12 April 2018 – Early today, it was announced the signing of the agreement regarding the purchase by Playtech Plc of the shareholdings held by Global Games S.p.A. and OI Games S.A., respectively equal to 55.533% and 15.028% of Snaitech S.p.A.'s share capital.

Listed on the Main Market of the London Stock Exchange, Playtech is a market leader in the gambling industry.

“The integration of Snaitech in a relevant and well known business partner such as Playtech, with complementary market positioning and know how, shall contribute to the group’s growth in the same direction by offering those resources, competences and technologies needed to win every challenge” stated Fabio Schiavolin, Chief Executive Officer of Snaitech. *“Once completed, the combination of the two market leading players in complementary industry sectors will create the most relevant vertically integrated business in Italy, both in online and retail segments, controlling its own technology. The agreement also represents a relevant event for the Italian gambling market, which, on one side, still attracts foreign investments and, on other side, relies on companies ready to take on global challenges”.*

The announcement is following a successful year for Snaitech that returned to profit after ten years, with a net figure of Euro 27 million. Also, in 2017 EBITDA grew up to Euro 135.9 million and net financial position improved by Euro 52 million compared to 2016. These results confirm the group’s solid and sound structure and the positive effects of the corporate turnaround, started in 2015 after the merger of Cogemat/Cogetech group into SNAI.

After this merger, the management’s ability and work allowed Snaitech to become again a leading gambling company and reinforced its leadership with all the relevant stakeholders. In the last few months, this transformation led the positive interests of large industrial groups and financial investors. In this light, the partnership with Playtech, replacing the existing major shareholders, now at the end of their investment period, shall contribute significantly to exploit Snaitech’s potential and growth.

The Chief Executive Officer of Snaitech, confirmed to lead the company, stated: *“I am enthusiastic to start this new adventure with my team by relying on the extensive experience acquired in the past years and more importantly by relying on Playtech’s support, which should strengthen even further the already consolidated relationship, distinguished by a decade of common success both in the online and retail channels, through the Videobet VTL platform”.*

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