

Press Release

(Pursuant to Art. 114 par. 5 of Legislative Decree 58/1998)

The Shareholders' Meeting approves Financial Statements for 2017

Milan, 23 April 2018 – The ordinary Shareholders' Meeting of Snaitech S.p.A. (“**Snaitech**”, the “**Company**”), chaired by Ms Mara Caverna has convened today in Milan to review the Consolidated Financial Statements and to approve the annual Financial Statements as of 31 December 2017, which reported Total Revenues of Euro 889.6 million, EBITDA of Euro 135.9 million, EBIT of Euro 82.1 million and a Net profit of Euro 27 million.

Furthermore, the Shareholders' Meeting resolved to allocate the profit for 2017 of Euro 21,731,160.42 as follows:

- ❖ Euro 1,086,558.02 to the legal reserve;
- ❖ Euro 20,644,602.40 as profits carried forward.

The Shareholder's Meeting has furthermore approved the Remuneration Report under article 123 ter T.U.F. of legislative decree no. 58 of 24 February 1998 (known as “Finance Consolidation Act”) and subsequent amendments, in connection to the section pertaining Company policy on remuneration and its implementation procedures.

In ordinary session, the Shareholders' Meeting has confirmed Mr Roberto Maestroni as member of the Board of Directors. Mr Roberto Maestroni was co-opted to replace the resigning Mr Angelo Giovannone. Such member is appointed, as per the other board members, until the approval of Snaitech annual results for the period ending 2018. Mr Roberto Maestroni is not an independent board member.

For any addition information

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All press releases issued by Snaitech S.p.A. pursuant to article 114 of D. Lgs. no. 58 of 24 February 1998 and the related implementation regulations are also available on the company's website www.snaitech.it and on storage system through website www.emarketstorage.com.



*unica certificata ISO27001
non certificata OHSAS 18001

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