

PRESS RELEASE

(Pursuant to art. 114 paragraph 5 of Legislative Decree 58/1998)

SIGNED THE MERGER OF "FESTA S.R.L. UNIPERSONALE" AND "IMMOBILIARE VALCARENGA S.R.L. UNIPERSONALE" IN SNAI S.P.A.

Porcari (Lu), November 24, 2014 – SNAI S.p.A. informs that today was signed the merger of the companies "Immobiliare Valcarenga S.r.l. unipersonale" and "Festa S.r.l. unipersonale" in SNAI S.p.A.

The merger will take legal, accounting and tax effects from January 1, 2015.

SNAI's equity will not be increased by the merger since no shares of the Acquiring Company will be given in exchange for assets of the Acquired Companies.

External relations and press release

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All press releases issued by SNAI S.p.A. pursuant to article 114 of Legislative Decree no. 58 of February 24 1998 and the related implementing provisions are also available on the company's website at www.snai.it and at www.1info.it managed by Computershare S.p.A. with registered offices in Milan and authorized by Consob with resolution number 18852 of April 9 2014.