

PRESS RELEASE

(Pursuant to art. 114 paragraph 5 of Legislative Decree 58/1998)

FILED THE MERGER DEED BETWEEN "FESTA S.R.L." UNIPERSONALE AND "IMMOBILIARE VALCARENGA S.R.L." UNIPERSONALE INTO SNAI S.P.A.

Porcari (Lu), December 05, 2014 - SNAI S.p.A. informs that the merger deed between "Festa S.r.l." unipersonale and "Immobiliare Valcarenga S.r.l." unipersonale into SNAI S.p.A., executed on November 24, 2014, has been filed with the Companies' Registers competent for the companies involved in the merger transactions.

The merger will take legal, accounting and tax effects from January 1, 2015.

The merger deed is available to the public at the at Company's registered office, on the Company's website at www.snai.it Investor Relations section, on the Borsa Italiana S.p.A.'s website and on the authorized storage device "1Info" .

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All press releases issued by SNAI S.p.A. pursuant to article 114 of Legislative Decree no. 58 of February 24 1998 and the related implementing provisions are also available on the company's website at www.snai.it and at www.1info.it managed by Computershare S.p.A. with registered offices in Milan and authorized by Consob with resolution number 18852 of April 9 2014.